

DEPARTMENT OF HEALTH AND HUMAN SERVICES
Centers for Medicare & Medicaid Services
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OFFICE OF THE ACTUARY

TO: Medicare Advantage & Prescription Drug Plan Sponsors and Certifying Actuaries

FROM: Richard Coyle, Jr., Acting Director, Parts C & D Actuarial Group

DATE: April 10, 2014

SUBJECT: Actuarial Bid Training for Contract Year (CY) 2015

The CMS Office of the Actuary Parts C and D Actuarial Group is pleased to announce the following online training programs:

CY 2015 Actuarial Bid Training will be available on Friday April 11, 2014 at:
<http://www.cms.gov/Medicare/Health-Plans/MedicareAdvtgSpecRateStats/bidTraining2015.html>

This training provides actuaries with program and technical guidance for preparing CY 2015 Medicare Advantage and Part D bids. The training material focuses on policy updates, changes to the bid tools and instructions since last year, and other significant bidding topics. This online training session is comprised of two new chapters specific to CY2015, accompanied by two Intermediate Actuarial Bid Training chapters that have been updated to CY2015. This training session is recommended for all actuaries preparing or certifying CY 2015 bids.

Introductory/Intermediate Actuarial Bid Training will also be available. This is a separate introductory training session that provides actuaries and other interested parties with a basic overview of the Medicare Advantage and Part D programs and bid forms. This session includes two introductory chapters, plus an additional four chapters that provide further insight into more specific requirements that actuaries must consider when preparing the BPT. This training will be available on Friday April 11, 2014 at: <http://www.cms.gov/Medicare/Health-Plans/MedicareAdvtgSpecRateStats/BidTrainingIntro.html>

No registration is required to access the online training materials. The training may be viewed as a webcast, and the presentation slides can be printed from the website.

Any questions regarding the actuarial bid training sessions should be directed to Ron McDonald at Ronald.McDonald2@cms.hhs.gov.