



OFFICE OF THE ACTUARY

TO: Medicare Advantage & Prescription Drug Plan Sponsors and Certifying Actuaries

FROM: Jennifer Lazio, Director, Parts C & D Actuarial Group

DATE: August 11, 2023

SUBJECT: Invitation to Provide Feedback on the Contract Year 2024 Bid Pricing (Actuarial) Requirements

The CMS Office of the Actuary invites all Medicare Advantage and Prescription Drug Plan organizations and certifying actuaries to provide feedback on the Contract Year (CY) 2024 actuarial bid process. We are seeking comments and suggestions regarding the following:

- Bid Pricing Tools (BPTs)
- Bid Instructions and Guidance;
- Actuarial User Group Calls
- Actuarial Bidders Training
- Actuarial Certification
- BPT supporting Documentation (i.e., substantiation); and
- BPT Bid Desk Review Process.

The feedback period will take place from **Monday, August 14, 2023** through **Friday, August 25, 2023, 5:00 PM Eastern time**. Comments must be submitted via the following website (HPMS user access is not required):

https://surveys.CMS.gov/jfe/form/SV_cwCOVBQTpZIJESq

We strongly encourage you to take this opportunity to offer comments. Your suggestions will be invaluable as we work toward making improvements for the CY 2024 actuarial bid process. If you have any questions, please contact the HPMS Help Desk at hpms@cms.hhs.gov. Thank you for your participation.