

CY 2025 Medicare Parts C and D Annual Calendar

CY 2025-26 Medicare Parts C and D Annual Calendar

Below is a calendar listing of key dates and timelines for activities that pertain to contract years (CY) 2025 & 2026 Medicare Advantage (MA) plans, Medicare Advantage-Prescription Drug (MA-PD) plans, Prescription Drug Plans (PDPs), Medicare-Medicaid Plans (MMPs), and cost-based plans. The calendar provides important operational dates for all organizations such as the date bids are due to CMS, the date that organizations must inform CMS of their contract non-renewal, and dates for beneficiary mailings.

***Note: The dates listed under Part C apply to MA, MA-PD plans and MMPs (through the end of 2025). The dates listed under Part D apply to MA-PDs, standalone PDPs, MMPs (through the end of 2025) and cost-based plans offering a Part D benefit.**

Date	Activity Description	*Part C	*Part D	Cost	MMP
2024					
December 31, 2024	Coverage Gap Discount Program ends.		✓		
2025					
January 1 - March 31, 2025	Annual MA Open Enrollment Period.	✓			
Early 2025	Release Draft CY 2026 Part D Redesign Program Instructions		✓		
Early 2025	Advance Notice of Methodological Changes for Calendar Year (CY) 2026 for Medicare Advantage (MA) Capitation Rates and Part C and Part D Payment Policies.	✓	✓	✓	✓
Early 2025	Release Final CY 2026 Part D Bidding Instruction Final.		✓		
January 1, 2025	Medicare Part D Manufacturer Discount Program begins		✓		
January 8, 2025	CY 2026 Initial and Service Area Expansion Applications for MA/MA-PD/PDP, Special Needs Plans (SNP), Employer Group Waiver Plans (EGWP), and 1876 Cost Plan Expansion Applications are posted on the CMS website.	✓	✓	✓	
January 8, 2025	Model of Care (MOC) renewal submission period begins for Dual Eligible Special Needs Plans (D-SNPs) and Institutional Special Needs Plans (I-SNPs) with MOC approvals ending December 31, 2025.	✓			

Date	Activity Description	*Part C	*Part D	Cost	MMP
January 8, 2025	Annual MOC submission period begins for Chronic Condition Special Needs Plans (C-SNPs).	✓			
January 15, 2025	Quarter 4 2024 Complaint Rate Performance Report posted on HPMS.	✓	✓		✓
January 17, 2025	Final day to submit a Notice of Intent to Apply (NOIA) for CY 2026	✓	✓	✓	✓
January 29, 2025	Deadline for Medicare Compliance Officer (MCO) to authorize new user access and access permissions to Patient Safety Web Portal.	✓	✓	✓	✓
February 2025	Release HPMS memo for Draft CY2026 Standards for Part C Benefits Bid Review, and Evaluation.	✓		✓	
February 3– 24, 2025	CY 2024 Part C and D Reporting Requirements Data Submission. *Enrollment/Disenrollment section has two data submission deadlines (August 2024 and February 2025).	✓	✓	✓	✓
February 12, 2025	CY 2026 Initial and Service Area Expansion Applications for MA/MA-PD/PDP, SNP, EGWP, and 1876 Cost Plan Expansion Applications are due in HPMS by 8 p.m. EST.	✓	✓	✓	
February 12, 2025	MOC renewal submissions for D-SNPs and I-SNPs with MOC approvals ending December 31, 2025 due in HPMS by 8 p.m. EST.	✓			
February 12, 2025	Annual MOC submissions for C-SNPs due in HPMS by 8 p.m. EST.	✓			
February 18, 2025	Release of CY 2026 MA and Part D Bid Pricing Tool Beta Testing	✓	✓	✓	
February 20, 2025	February Actuarial User Group Call	✓	✓	✓	
February 21, 2025	CMS releases instructional memo concerning updates to Parent Organization designations in HPMS.	✓	✓	✓	
February 24, 2025	Notify MA organizations with CY 2025 D-SNP look-alike plans.	✓			
February 28, 2025	Part D Drug Management Program (DMP) Overutilization Monitoring System (OMS) responses due for reports distributed on January 29, 2025.		✓		

Date	Activity Description	*Part C	*Part D	Cost	MMP
No Later Than Early March 2025	Deadline for Comments on CY 2026 Advance Notice and Part D Redesign Program Instructions.	✓	✓	✓	✓
March 1 - 10, 2025	Update window for the CY 2025 Medication Therapy Management (MTM) Program submission in HPMS.		✓		
March 1, 2025	Deadline for Manufacturers to enter into Manufacturer Discount Program (MDP) Agreements with CMS.		✓		
March - April 2025	CMS coordinates with MAOs and PDP Sponsors to resolve low enrollment issues for CY 2026.	✓	✓	✓	
Mid - Late March 2025	Release of CY 2026 Formulary Reference File (FRF).		✓		
March 19, 2025	Parent Organization designation updates from MAOs and PDP sponsors due to CMS.	✓	✓	✓	✓
March 28, 2025	Release of the Fiscal Soundness Module in HPMS.	✓	✓	✓	✓
March 31, 2025	CY 2024 Part C and D Reporting Requirements Resubmission deadline.	✓	✓	✓	✓
April 1, 2025 – June 15, 2025	Complete 2025 Data Validation of the CY 2024 Part C and D Reporting Requirements.	✓	✓	✓	✓
April 2025	Release of CY 2026 Total Beneficiary Cost (TBC) data in HPMS for bid preparation.	✓			
April 2025	Release HPMS memo for Final CY 2026 Standards for Part C Benefits, Bid Review and Evaluation (including Appendix with Operational Information).	✓		✓	
April-May 2025	Release of guidance regarding CY 2025 renewal options, including crosswalks.	✓			✓
Early April 2025	Deadline for MAOs and cost plans to submit full contract consolidation requests for CY 2026.	✓		✓	
Early April 2025	Deadline for PDPs to submit full contract consolidation requests for CY 2026.		✓		
No Later than April 7, 2025	Release of the Announcement of Calendar Year (CY) 2026 Medicare Advantage (MA) Capitation Rates and Part C and Part D Payment Policies.	✓	✓	✓	✓

Date	Activity Description	*Part C	*Part D	Cost	MMP
No later than April 7, 2025	Release Final CY 2026 Part D Redesign Program Instructions.		✓		
April 9, 2025	Release of guidance regarding for D-SNP look-alikes about CY 2025 transitions and POVER transactions.	✓			
April 11, 2025	Release of the CY 2026 Plan Creation Module, Plan Benefit Package (PBP), and Bid Pricing Tool (BPT) software in HPMS.	✓	✓	✓	
April 17, 2025 – May 29, 2025	Actuarial User Group Calls each Thursday	✓	✓	✓	
Early – Mid April 2025	CMS to release HPMS memo for industry guidance on CY 2026 Part D Formulary Submission.	✓	✓	✓	
Early – Mid April 2025	CY 2026 Bid Review Out-Of-Pocket Cost (OOPC) model available for download to MAOs and Part D sponsors to assist in meeting meaningful difference (if applicable) and TBC evaluations prior to bid submission.	✓	✓		
April 15, 2025	Quarter 1 2025 Complaint Rate Performance Report posted on HPMS.	✓	✓		✓
Late April 2025	Release of 2026 PDE Reporting Guidance.		✓		
Late April/ Early May 2025	Release of the CY 2026 MTM Program Guidance HPMS memo.		✓		
May 2025	Release Requirements for 2026 PDE Certification Testing		✓		
May 2025	Release of final CY 2026 Annual Notice of Change (ANOC)/Evidence of Coverage (EOC), Low Income Subsidy (LIS) rider, Part D Explanation of Benefits (EOB), formularies, transition notice, provider directory, and pharmacy directory models for all organizations.	✓	✓	✓	
May-July 2025	Release of CY 2026 AIP D-SNP models for certain states requiring integrated Medicare and Medicaid models	✓	✓		
May 2, 2025	Release of the CY2026 Bid Upload Functionality in HPMS.	✓	✓	✓	
May 9, 2025	Deadline for MA, MA-PD, MMP, and PDP plans to notify CMS of their	✓	✓	✓	✓

Date	Activity Description	*Part C	*Part D	Cost	MMP
	intention to non-renew a county(ies) or region(s) for individuals but continue the county(ies) or region(s) for “800 series” EGWP members, to convert to offering employer-only contracts, or to reduce service areas at the contract level.				
May 9, 2025	MA organizations with D-SNP look-alike plans submit CY 2025 transitions plans to CMS.	✓			
May 9, 2025	Release of CY 2026 Actuarial Certification Module in HPMS.	✓	✓	✓	
May 9, 2025	Release of CY 2026 Formulary Submission Module in HPMS.	✓	✓	✓	
Mid – Late May 2025	Release of CY 2026 FRF Update.		✓		
Late May 2025	Updated CY 2026 Bid Review Out-Of-Pocket Cost (OOPC) model reflecting the CY 2026 May FRF updates available for download to MAOs and Part D sponsors to assist in meeting meaningful difference (if applicable) and TBC evaluations prior to bid submission.	✓	✓		
Late May 2025	Qualification determinations provided to CY 2026 applicants for new contracts or service area expansions.	✓	✓	✓	
May 21, 2025	Release of the CY 2026 MTM Program submission module in HPMS.		✓		
May 23, 2025	Preliminary approval/rejection for D-SNP look-alike transitions.	✓			
May 30, 2025	Part D DMP OMS responses due for reports distributed on April 30, 2025.		✓		
May 30, 2025	Submission period begins for Plans/Part D sponsors to submit CY 2026 marketing materials in the HPMS Marketing Module.	✓	✓	✓	
Early June 2025	Acknowledgement letter sent to all MA, MA-PD, MMP, PDP and Medicare cost-based plans that are non-renewing or reducing their service area.	✓	✓	✓	✓
June 2025	CMS begins Triennial Network Adequacy Reviews for active MA contracts.	✓		✓	

Date	Activity Description	*Part C	*Part D	Cost	MMP
June 2025	MA organizations with D-SNP look-alike plans notify CMS of their transitions via HPMS.	✓			
June 1-30, 2025	Collection window for CY 2024 Summary and Detailed Direct and Indirect Remuneration (DIR) reports.		✓		
June 1, 2025	Submission period begins for MAOs/Part D sponsors to upload agent/broker compensation information in HPMS for CY 2026.	✓	✓	✓	
June 1 – 10, 2025	Update window for the CY 2025 MTM Program submissions in HPMS.		✓		
June 2, 2025	Deadline for submission of a CY 2026 contract non-renewal, service area reduction via HPMS from MA plans, MA-PD plans, MMPs, PDPs and Medicare cost-based contractors and cost-based sponsors.	✓	✓	✓	✓
June 2, 2025	<p>Deadline for submission of CY 2026 bids (including Service Area Verification) for all MA plans, MA-PD plans, PDP, cost-based plans offering a Part D benefit, “800 series” EGWP and direct contract EGWP applicants and renewing organizations; deadline for cost-based plans wishing to appear in the 2026 Medicare Plan Finder (MPF) to submit PBPs (11:59 p.m. PDT).</p> <p>Deadline for submission of CY 2026 Formularies, Transition Attestations, Prior Authorization/Step Therapy (PA/ST) Attestations, and P&T Attestations due from all sponsors offering Part D (11:59 p.m. PDT).</p>	✓	✓	✓	
June 2, 2025	Deadline for submission of a CY2026 contract non-renewal, service area reduction via HPMS from MA plans, MA-PD plans, MMPs, PDPs and Medicare cost-based contractors and cost-based sponsors. Deadline also applies to an MAO that intends to terminate a current MA and/or MA-PD PBP (i.e., Plan 001, Plan 002) for CY 2026.				✓

Date	Activity Description	*Part C	*Part D	Cost	MMP
	Deadline also applies to D-SNP look-alikes to non-renew in lieu of CMS termination (11:59 p.m. PDT).				
June 3 – 4, 2025	Initial submission period begins for MAOs/Part D sponsors to request crosswalk exceptions.	✓	✓	✓	✓
June 4, 2025	Deadline for submission of CY 2026 MTM Programs from all sponsors offering Part D (11:59 p.m. PDT).		✓		
June 4, 2025	Release of the CY 2026 D-SNP module for D-SNPs to upload required State Medicaid Agency Contract, Attestations, and Contract Matrices to HPMS.	✓			
June 5, 2025	Release of the attestation link for the CY 2026 MTM Program submission module in HPMS (12:01 a.m. EST).		✓		
June 6, 2025	Deadline for submission of CY 2026 Supplemental Formulary files, Free First Fill file, Excluded Drug file, Over the Counter (OTC) drug file, and Home Infusion file through HPMS (11:59 a.m. EDT).		✓		
Early June – Late August 2025	Completion of CMS's CY 2026 bid review and approval, to include pricing, PBPs, and formularies. Deadline for MAOs/Part D sponsors to submit attestations, contracts, initial actuarial certifications, and final actuarial certifications.	✓	✓	✓	
June 18, 2025	Deadline for submission of 2025 MTM program attestations (11:59 p.m. PDT).		✓		
June 27, 2025	PDE Submission deadline to be included in the 2024 Part D Payment Reconciliation		✓		
Late June 2025	Release most Part C cost-sharing issues and Part D outliers to plan sponsors.	✓	✓	✓	
June 30 - July 11, 2025	First submission period for CY 2026 MPF drug pricing test files in HPMS.	✓	✓	✓	
July 1-31, 2025	Collection window for CY 2020, 2021, 2022, and 2023 Summary DIR reports.		✓		
July 1, 2025	2026 PDE Certification Testing Begins		✓		

Date	Activity Description	*Part C	*Part D	Cost	MMP
July 7, 2025	Deadline for all D-SNPs to upload required SMAC and Contract Matrices to HPMS.	✓			
July 15, 2025	Quarter 2 2025 Complaint Rate Performance Report posted on HPMS.	✓	✓		✓
July 18-20, 2025	Second submission period begins for Plans/Part D sponsors to request crosswalk exceptions in HPMS.	✓	✓	✓	✓
Mid-July 2025	Release of CY 2026 FRF Update in advance of the Limited Formulary Update Window.		✓		
July 21 - August 1, 2025	Second submission period for CY 2026 MPF drug pricing test files in HPMS.	✓	✓	✓	
July 25, 2025	Submission deadline for agent/broker compensation information via HPMS for CY 2026.	✓	✓	✓	
Late July - Early August 2025	Release of the CY 2026 Part D national average monthly bid amount, the Medicare Part D base beneficiary premium, the Part D regional low-income premium subsidy amounts, the Medicare Advantage regional PPO benchmarks, and the de minimis amount.	✓	✓	✓	✓
Late July - Early August 2025	Rebate reallocation period begins after release of bid amounts.	✓		✓	
No Later Than July 29, 2025	If CMS issues a termination notice on or before this date with an effective date of December 31, 2025, 11:59 p.m. EST, the plan sponsor must issue notices to its Medicare enrollees at least 90 days (instead of at least 30 days) prior to the effective date of the termination.	✓	✓	✓	
Early August 2025	CY 2026 Limited Formulary Update Window.		✓		
Mid-August 2025	Approval letters sent to D-SNP look-alikes for transitions and POVER process.	✓			
August 6 - 12, 2025	First CY 2026 MPF benefit and drug pricing plan preview in HPMS.	✓	✓	✓	✓
August 7 - 11, 2025	CY 2026 Medicare & You Handbook data plan preview period (not applicable to EGWPs).	✓	✓	✓	

Date	Activity Description	*Part C	*Part D	Cost	MMP
August 8, 2025	Deadline for organizations to complete the plan connectivity data in HPMS to ensure timely approval of contracts.	✓	✓	✓	
August 11 - 22, 2025	Third submission period for CY 2026 MPF drug pricing test files in HPMS.	✓	✓	✓	✓
August 13- 20, 2025	CY 2026 Opioid Safety Edit submission window in HPMS.		✓		
August 21, 2025	CY 2026 contract materials released in HPMS.	✓	✓	✓	
August 26, 2025	CMS notifies all D-SNPs of final determinations of integration status and sanctions based on CY 2026 SMACs.	✓			
August 29, 2025	Part D DMP OMS responses due for reports distributed on July 30, 2025.		✓		
August 31, 2025	CY 2026 MTM Program Annual Review completed.		✓		
August 31, 2025	CY 2026 contract execution deadline.	✓	✓	✓	
Mid August - Early September 2025	Deadline after which organizations with pending administrative appeals of Initial or Service Area Expansion applications may be suppressed from Medicare & You Handbook and MPF.	✓	✓	✓	
August - September 2025	Plan preview periods of Part C & D Star Ratings in HPMS.	✓	✓	✓	
Early September 2025	CMS begins accepting plan correction requests upon contract approval.	✓	✓	✓	
September 1 - 10, 2025	Update window for the CY 2025 and/or CY 2026 MTM Program submissions in HPMS.		✓		
September 8 - 11, 2025	Second CY 2026 MPF benefit and drug pricing plan preview in HPMS.	✓	✓	✓	
September 8-30, 2025	CMS mails the 2026 Medicare & You handbook to beneficiaries.	✓	✓	✓	
Mid-September 2025	All CY 2026 contracts fully executed (signed by both parties: Part C/Part D Sponsor and CMS).	✓	✓	✓	
Mid-Late September 2025	Release of CY 2026 FRF Update in advance of the September Formulary Enhancement Submission Window.		✓		
Late September 2025	CY 2026 Formulary Enhancement Submission Window.		✓		

Date	Activity Description	*Part C	*Part D	Cost	MMP
Late September 2025	Deadline for Part D sponsors, cost-based plans, and MA and MA-PD organizations to request a plan correction to the PBP via HPMS.	✓	✓	✓	
September 30, 2025	Deadline for organizations to provide the documents to current enrollees: <ul style="list-style-type: none"> • Standardized ANOC for all MA, MA-PD, PDP, and cost-based plans (including those not offering Part D and those that do offer Part D). Must be submitted in HPMS prior to distribution. • LIS rider (not applicable to D-SNPs with no Part D cost sharing). 	✓	✓	✓	
October 1, 2025	Date organizations may begin marketing their CY 2026 plans. Organizations may market both CY 2025 and CY 2026 simultaneously but must clearly indicate which plan year is being discussed.	✓	✓	✓	
October 1, 2025	Date for release of the CY 2026 plan and drug benefit data on MPF on Medicare.gov (not applicable to EGWPs).	✓	✓	✓	
October 2, 2025	Date by which MAOs, PDPs, Cost plans that offer a Part D benefit, EGWPs, and MMPs must provide final personalized beneficiary non-renewal notices to each of its affected enrollees (this date is applicable for contracts ending on December 31 st). PDPs, MA plans, MA-PD plans, and cost-based organizations may not market new/other plans to enrollees of non-renewing plans until October 2, 2025.	✓	✓	✓	✓
Early-Mid October 2025	Plans submit MARx transactions for approved crosswalk exceptions according to the End-of-Year Enrollment and Payment Systems Processing Information HPMS memo.	✓	✓	✓	✓
Early - Mid October 2025	MA organizations of D-SNP look-alikes submit POVER transactions.	✓			
Early - Mid October 2025	Part C & D Star Ratings go live on medicare.gov.	✓	✓	✓	

Date	Activity Description	*Part C	*Part D	Cost	MMP
October 15, 2025	Part D Sponsors must assess claims for covered Part D drugs with dates of services from January to September 2025 and send the “Medicare Prescription Payment Plan Likely to Benefit Notice” to identified enrollees no later than December 7, 2025.		✓		
October 15, 2025	Deadline for organizations to submit ANOC errata in HPMS. Must be sent to enrollees immediately following CMS approval.	✓	✓	✓	
October 15, 2025	<p>Deadline for organizations to provide the following documents (or notification, if permitted) to current enrollees:</p> <ul style="list-style-type: none"> • EOC for all MA, MA-PD, PDP, and cost-based plans (including those not offering Part D and those that do offer Part D). Must be submitted in HPMS prior to distribution, • Abridged or comprehensive formularies, and • Provider/pharmacy directories. 	✓	✓	✓	
October 15, 2025	Part D sponsors must post CMS-approved prior authorization and step therapy criteria on their websites for CY 2026.		✓		
October 15, 2025	<p>CY 2026 Annual Election Period begins. Organizations must begin downloading CY 2025 Online Enrollment Center (OEC) transactions from HPMS.</p> <p>All MA organizations/PDP sponsors must hold open enrollment (for EGWPs, see the MA and Part D Enrollment and Disenrollment Guidance, Section 30.3).</p>	✓	✓		
October 15, 2025	Quarter 3 2025 Complaint Rate Performance Report posted on HPMS.	✓	✓		✓
Mid - October 2025	Release of the online CY 2027 NOIA for a New Contract or a Contract Expansion (MA, MA-PD, PDPs, and “800 series” EGWPs and Direct Contract EGWPs).	✓	✓	✓	
Mid - Late October 2025	Plan-submitted rollover transactions must be complete (if required) according to the End-of-Year Enrollment and Payment Systems Processing Information Memo.	✓	✓	✓	✓

Date	Activity Description	*Part C	*Part D	Cost	MMP
No Later Than November 1, 2025	Maximum Fair Price (MFP) announced for IPAY 2027		✓		
November 11, 2025	NOIA deadline to ensure access to HPMS.	✓	✓	✓	
November 15, 2025	Deadline for organizations to submit EOC errata in HPMS. Must be sent to enrollees immediately following CMS approval.	✓	✓	✓	✓
November 28, 2025	Part D DMP OMS responses due for reports distributed on October 29, 2025		✓		
December 2025	Cost-based plans must publish notice of mutual termination, as per 42 CFR § 417.494(a)(3).			✓	
December 2025	Part C & D display measures data are posted in HPMS for plan preview.	✓	✓	✓	✓
December 1 - 10, 2025	Update window for the CY 2026 MTM Program Submissions in HPMS.		✓		
December 6, 2025	Deadline for EFI submissions to ensure user access to HPMS by January 2026.	✓	✓	✓	
December 7, 2025	CY 2026 Annual Election Period ends.	✓	✓		
Late December 2025/Early January 2026	Part C & D display measures data are updated on CMS.gov.	✓	✓	✓	
Late December 2025 / Early January 2026	Release of the CY 2026 Part C and Part D Baseline OOPC Models.	✓	✓		
December 31, 2025	Deadline for submitting CY 2025 Annual Chronic Care Improvement Program (CCIP) attestations in HPMS, as per 42 CFR § 422.152.	✓			✓
2026					
Early 2026	Advance Notice of Methodological Changes for Calendar Year (CY) 2027 for Medicare Advantage (MA) Capitation Rates and Part C and Part D Payment Policies.	✓	✓	✓	
January 1, 2026	Plan Benefit Period Begins.	✓	✓	✓	
January 1 - March 31, 2026	Annual MA Open Enrollment Period.	✓			
Early January 2026	CY 2027 Initial and Service Area Expansion Applications for MA/MA-PD/PDP, Special Needs Plans (SNP), Employer Group Waiver Plans (EGWP), and 1876 Cost Plan Expansion	✓	✓	✓	

Date	Activity Description	*Part C	*Part D	Cost	MMP
	Applications are posted on the CMS website.				
January 15, 2026	Quarter 4 2025 Complaint Rate Performance Report posted on HPMS.	✓	✓		✓
January 16, 2026	Final day to submit NOIA for CY 2027.	✓	✓	✓	
January 28, 2026	Deadline for Medicare Compliance Officer (MCO) to authorize new user access and access permissions to Patient Safety Web Portal.	✓	✓	✓	
Early February 2026	CY 2027 Initial and Service Area Expansion Applications for MA/MA-PD/PDP, SNP, EGWP, and 1876 Cost Plan Expansion Applications are due in HPMS by 8 p.m. EST.	✓	✓	✓	
No Later Than February 1, 2026	IPAY 2028 Selected Drugs announced		✓		
Early February 2026	Annual MOC submissions for C-SNPs are due.	✓		✓	
Early February 2026	MOC renewal submissions for D-SNPs and I-SNPs with MOC approvals ending December 31, 2026, are due.	✓			
February 20, 2026	CMS releases instructional memo concerning updates to Parent Organization designations in HPMS.	✓	✓	✓	
February 21, 2026	Notify MA organizations with CY 2025 D-SNP look-alike plans.	✓			
Early March 2026	Deadline for Comments on the CY 2027 Advance Notice	✓	✓	✓	✓
March 19, 2026	Parent Organization designation updates from MAOs and PDP sponsors due to CMS. (instructional memo released in February 2025).	✓	✓	✓	
Late March 2026	CMS coordinates with MAOs and PDP Sponsors to resolve low enrollment issues for CY 2027.	✓	✓	✓	
April 2026	Release of guidance regarding CY 2025 renewal options, including crosswalks.	✓			
Early April 2026	Deadline for MAOs and cost plans to submit full contract consolidation requests for CY 2027.	✓		✓	
Early April 2026	Deadline for PDPs to submit full contract consolidation requests for CY 2027.		✓		

Date	Activity Description	*Part C	*Part D	Cost	MMP
No Later than April 6, 2026	Release of the Announcement of Calendar Year (CY) 2027 Medicare Advantage (MA) Capitation Rates and Part C and Part D Payment Policies.	✓	✓	✓	
April 10, 2026	Release of guidance regarding for D-SNP look-alikes about CY 2026 transitions and POVER transactions.	✓			
Early May 2026	Deadline for MA, MA-PD, and PDP plans to notify CMS of their intention to non-renew a county(ies) or region(s) for individuals but continue the county(ies) or region(s) for “800 series” EGWP members, to convert to offering employer-only contracts, or to reduce service areas at the contract level.	✓	✓	✓	
May 8, 2026	MA organizations with D-SNP look-alike plans submit 2027 transitions plans to CMS.	✓			
May 18, 2026	Deadline for MA-PD and PDP plans to submit requests for review of administrative data for CY 2025 Patient Safety Part D measures used for the 2027 Star Ratings		✓		
Late May 2026	Qualification determinations provided to CY 2027 applicants for new contracts or service area expansions.	✓	✓	✓	
June 2026	CMS begins Triennial Network Adequacy Reviews for active MA contracts.	✓		✓	
Early June 2026	Initial submission period begins for MAOs/Part D sponsors to request crosswalk exceptions.	✓	✓	✓	
June 1-31, 2026	Collection window for CY 2025 Summary and Detailed Direct and Indirect Remuneration (DIR) reports.		✓		✓
June 1, 2026	CY 2027 Deadline for bid and formulary submission.	✓	✓	✓	
June 1, 2026	Deadline for submission of a CY 2027 contract non-renewal, service area reduction via HPMS from MA plans, MA-PD plans, PDPs and Medicare cost-based contractors and cost-based sponsors.	✓	✓	✓	✓
June 29, 2026	PDE Submission deadline to be included in the 2025 Part D Payment Reconciliation.		✓		

Date	Activity Description	*Part C	*Part D	Cost	MMP
Early July 2026	Second submission period begins for Plans/Part D sponsors to request crosswalk exceptions in HPMS.	✓	✓	✓	
July 1-31, 2026	Collection window for CY 2020, 2021, 2022, 2023, and 2024 Summary DIR reports.		✓		
No Later Than November 1, 2026	Maximum Fair Price (MFP) announced for IPAY 2028		✓		