

DEPARTMENT OF HEALTH & HUMAN SERVICES
Centers for Medicare & Medicaid Services
7500 Security Boulevard
Baltimore, Maryland 21244-1850



MEDICARE PLAN PAYMENT GROUP

DATE: July 24, 2023

TO: All Medicare Advantage Organizations and Medicare Prescription Drug Plan Sponsors

FROM: Jennifer R. Shapiro, Director, Medicare Plan Payment Group

SUBJECT: Release Date for Important Contract Year 2024 Information

No later than July 31, 2023, CMS plans to release the Part D base beneficiary premium, the Part D national average monthly bid amount, the *de minimis* amount, and other important Part C and Part D information for contract year 2024.

Plans will have from Monday, July 31, 2023, until 11:59 PM Pacific Daylight Time on Monday, August 7, 2023, to complete rebate reallocation and, thereafter, from Monday, August 7, 2023, until 11:59 PM Pacific Daylight Time on Monday, August 14, 2023, to inform CMS of their intent to participate in the voluntary *de minimis* program.

Plans will find the release on the CMS website at <https://www.cms.gov/medicare/health-plans/medicareadvtspeccratestats/ratebooks-and-supporting-data/655541402/2024>.

Please send any questions related to this memorandum to PartDPaymentPolicy@cms.hhs.gov.

Thank you.